SPEED INC.

VA Form 4-6338 (Home Loan) May 1950. Use Optional Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)), Accent-

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

Whereas: Thomas Richard Gonyon and Doris S.-Gonyon

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

General Mortgage Co. organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Two Hundred Fifty---Dollars (\$ 12,250.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-eight and 10/100 Dollars (\$ 68.10), commencing on the first day of August , 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

July , 1979. Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described

property situated in the county of Greenville, State of South Carolina;

payable on the first day of

ALL That piece, parcel or tract of land situate on the Southeast side of Scarlett Street, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 29 on plat of Sherwood Forest, made by Dalton & Neves, Engineers, November, 1952, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book GG at Pages 2 and 3, and b eing more particularly shown on plat of property of Thomas Richard Gonyon and Doris S. Gonyon, dated June 22, 1954, prepared by R. K. Campbell, Surveyor, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING At an iron pin on the Southeast side of Scarlett Street, at joint front corner of Lots 29 and 30, and running thence with the line of Lot 30, S. 57-48 E. 198.1 feet to an iron pin; thence N. 32-42 E. 50 feet to an iron pin; thence with the rear line of Lots 26, 27 and 28, N. 49-11 W. 200 feet to an iron pin on the Southeast side of Scarlett Street; thence with the Southeast side of Scarlett Street, S. 32-24 W. 80 feet to the beginning corner.

Being the same property conveyed to the mortgagors by deed of T. Frank Huguenin and John T. Douglas, recorded herewith. Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;